

ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended.]

1. A brief outline of the company's CSR policy

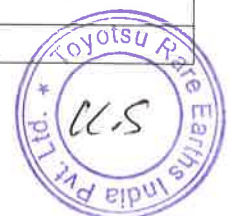
Toyotsu Rare Earths India Private Limited (“The Company”) has been focusing on sustainable business practices encompassing economic, environmental and social imperatives that not only cover business, but also the communities around us. We focus on our social and environmental responsibilities to fulfil the needs and expectations of the communities around us. Our Corporate Social Responsibility Policy (“CSR”) policy aims to provide a dedicated approach to the development of community around us in the areas prescribed in the Schedule VII of the Companies Act, 2013.

2. Composition of CSR Committee

S. No.	Name of the member	Designation/Nature of Directorship	Number of Meetings		
			Held	Entitled to Attend	Attended
1	Mr. Sato Koichi	Chairman	2	1	1
2	Mr. Shingo Kaneta	Member	2	2	2
3	Mr. Yasuo Matsuoka	Member	2	2	2
4	Mr. P. Vishnu Murthy	Member	2	2	2
5	Mr. B. Muralidhara Rao	Member	2	2	2
6	Mr. Junichi Wada	Member	2	1	1

- The web-link where composition of CSR committee, CSR Policy and Annual Action Plan approved by the Board are disclosed on the website of the Company: Hosted on website of the company being <http://trei.co.in/>
- Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable: **Not applicable**
- Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the Financial Year, if any:

S. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the Financial Year, if any (in ₹)
1	2017-18	-	-
2	2018-19	-	-
3	2019-20	-	-



6. Average Net Profit of the Company as per Section 135(5) of the Act: INR 56,93,488/-
- a. Two percent of average net profit of the Company as per Section 135(5) of the Act for the Financial Year 2020-21: Rs. 113,870/-
- b. Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil.
- c. Amount required to be set off for the Financial Year, if any: Rs. Nil/-
- d. Total CSR obligation for the Financial Year (a+b-c): 1,13,870/-
- 7.
- a. CSR Amount spent or unspent for the Financial Year (in ₹)

Total amount spent (in Rs.)	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per section 135(6) of the Act		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5) of the Act		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
2,22,006	NA	NA	NA	NA	NA

- b. Details of CSR amount spent against ongoing projects for the Financial Year: NIL.
- c. Details of CSR amount spent against other than ongoing projects for the Financial Year: 2,22,006/-

Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.			Name	CSR Registration number
1.	Promoting Education	(ii)	Yes	Andhra Pradesh	Visakhapatnam	2,22,006	Yes	--	--
Total						2,22,006			

- d. Amount spent in Administrative Overheads: -- Rs. Nil/-
- e. Total Amount spent on Impact Assessment, if applicable: NA





f. Total amount spent for the Financial Year: Rs. 2,22,006/-

g. Excess Amount for set off, if any

S. No.	Particulars	Amount (₹)
1	Two percent of average Net Profit of the Company as per Section 135(5) of the Act	113,870
2	Total amount spent for the Financial Year	2,22,006
3	Excess amount spent for the Financial Year [(2)-(1)]	1,08,136
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	--
5	Un apportioned amount of Previous Years for set off	--
6	Amount available for set off in succeeding financial years [(3)-(4)]	1,08,136

8.

a. Details of Unspent CSR Amount for the preceding three financial years: Nil

b. Details of CSR amount spent in the Financial Year for ongoing projects of the preceding financial year(s): Nil

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the Financial Year: NA

10. Specify the reason(s), if the Company has failed to spend two per cent of the average Net Profit as per Section 135(5) of the Act: NA



By order of the Board
for **Toyotsu Rare Earths India Private Limited**

Sato Koichi

Managing Director
DIN: 09328781

Shingo Kanta

Director
DIN: 08411303

Place: Visakhapatnam
Date: August 29, 2022